

PART I BRIEFING REPORT

Forward Funding Acquisition



1. An opportunity has arisen in relation to the acquisition of a leasehold property investment, as identified in the Part II report, by way of a Forward Funding Agreement.
2. The project will promote substantial economic and employment growth in Plymouth.
3. The development will also secure a sustainable long-term income stream (via rental receipts) in addition to other associated benefits.
4. The Council will enter into the Forward Funding Agreement as set out in the Part II Confidential Business Case Report.